Unofficial AI Minutes

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Board of Regents — Nevada System of Higher Education

Quarterly Meeting — Truckee Meadows Community College, Reno

September 3, 2026

Note: This record reflects the proceedings captured in the transcript, which covered the Business, Finance and Facilities (BFF) Committee meeting and the first portion of the full Board of Regents meeting on Thursday, September 3, 2026. Several agenda items were taken out of order, withdrawn, or held for later.

PART I — BUSINESS, FINANCE AND FACILITIES COMMITTEE

Call to Order: Chair Joseph C. Arrascada called the BFF Committee to order at 9:00 a.m.

Roll Call / Quorum:
- Present: Chair Arrascada, Vice Chair Carvalho, Regent Brager, Regent Del Carlo, Regent Fernandez
- Quorum confirmed.

Preliminary Business:
- Chair Arrascada announced that **Item 11 was pulled** from the committee agenda.

Public Comment (Opening)

- No public comment at GBC (Elko), Las Vegas (System Administration), or Reno (TMCC). No callers on the phone.

Committee Chair's Report

- Chair Arrascada recognized **Vice Chair Carvalho** for her prior service as BFF Chair.
- Reviewed BFF responsibilities under Board Bylaws (Title 1, Article 6, Section 3).
- **Established a submission-timeline expectation:** a minimum of **30 days** prior to a meeting for institutional property/lease/purchase requests, and a **minimum of two weeks** for supplemental briefing materials. He emphasized the committee was reviewing nearly 400 pages of documentation for this meeting.

Item 3 — Consent Items (3A–3D) — Action

- Chair Arrascada pulled **Item 3D** (page 7 of 11) for discussion regarding the System Administration "institutional reimbursement" line item.
- **CFO Brody Leiser** explained the item represents expenditures paid by System Administration that are later reimbursed by institutions (e.g., Workday-related expenses); a negative balance reflects a receivable. He offered to provide a more detailed list.
- **Vice Chair Carvalho** raised concern over the **CSN Dental Faculty Practice (DFP)** growing deficit (now ~$1.9 million, up from ~$1.3 million).
- **CSN President Stacey Klippenstein** described corrective steps: hiring a consultant, working with UNLV's DFP, changing business/billing practices, and filling a vacant full-time dentist position. A final consultant report was expected within the week.
- **Regent Del Carlo** requested that the Board be provided a copy of the final report. President Klippenstein agreed to bring it to a future meeting.

Motion: Vice Chair Carvalho moved to approve Consent Items 3A–3D; seconded by Regent Del Carlo.

Vote: Approved by voice vote (verbal vote used for committee only). No opposition noted.

Item 4 — Resolution, Building Renaming, UNR — Action

- **UNR President Brian Sandoval** requested approval to rename 634 Ryland Street the **"John Iliescu, MD Building"** (previously named the John Iliescu Physical Therapy Building), consistent with the executed gift agreement. Gift: property appraised at $3.2 million plus $1 million for renovation. **Mrs. Sonnia Iliescu was present** and recognized.
- **Regent Del Carlo** shared a personal note of privilege, noting a long family friendship with the Iliescus, and made the motion.
- **Regent Brown** (outside committee) thanked Mrs. Iliescu for prioritizing students.
- **Chair Arrascada** read a message of thanks from Mrs. Iliescu into the record.

Motion: Regent Del Carlo moved to rename the building the "John Iliescu, MD Building"; seconded by Vice Chair Carvalho.
Vote: Motion carried (voice vote, no opposition).

Item 5 — FY2025-26 State Operating Budget to Actual & FY2026-27 State Operating Budget — Action

- **CFO Leiser** presented, noting the reports were moved up from December to September per committee direction, with new formatting including FY26 actuals (preliminary, pre-close). Total state operating budget ~$1.46 billion; General Fund ~$979 million (~$6.8 million less than FY26 due to lower employer health insurance/fringe rates). Student-derived revenue projections reflect the Board-approved registration fee increases.
- **Regent Brager** raised questions regarding the UNLV School of Medicine self-supporting budget (projected $11.7M negative ending balance for FY27 vs. ~$6M positive in FY26), facility costs, loans, reimbursements, and Workday reporting; she indicated she would submit additional written questions.
- **Interim President Chris Heavey** responded that the apparent deficit is largely "illusory," reflecting timing of fund flows between UNLV Health

and the School of Medicine, and offered to forward written answers already prepared.

- **Chair Arrascada** asked about System Administration "other revenue" (page 32 of 89). CFO Leiser explained it reflects transfers from the Governor's Office of Workforce Innovation (OWIN) and historical investment income budgeting practices.

Motion: Vice Chair Carvalho moved to approve the FY2025-26 State Operating Budget to Actual and FY2026-27 State Operating Budget; seconded by Regent Del Carlo.
Vote: Motion carried (voice vote, no opposition).

Item 6 — FY2025-26 Self-Supporting Budget to Actual & FY2026-27 Self-Supporting Budget — Action

- **CFO Leiser** presented; total FY27 self-supporting expenditures ~$872 million. He confirmed the System Administration campus assessment revenue remained flat and the 1.25% endowment management fee is included.
- **Vice Chair Carvalho** questioned the gap between systemwide revenues (~$815M) and expenditures (~$892M); Leiser explained it is driven by balance-forward investment income (FY26 investment income exceeded budget by ~$81M systemwide) and full budgeting of vacant positions. Carvalho also cautioned against overly optimistic investment/endowment income budgeting, referencing UNR's ~$6.9M variance; **CFO Andrew Klinger (UNR)** explained those funds are budgeted but not obligated unless received.
- **Regent Brager** again raised the UNLV School of Medicine self-supporting deficit.
- **CFO Chris Fatone (UNLV)** explained the negative projected beginning/ending cash balances resulted from a point-in-time snapshot; the med school accounts actually closed FY26 with a ~$6M positive cash position. He cited timing of practice-plan reimbursements and GME receivables (reduced from ~$13M to ~$9M) and acknowledged the beginning balance should have been updated. He committed to meeting with Regent Brager on additional questions.
- **Chair Arrascada** conducted an extensive line-item review with CFOs Fatone (UNLV) and Klinger (UNR), covering: System Administration investment/endowment income and contractual services (Chancellor

McNair noted anticipated consulting needs for mission differentiation, handbook revision, strategic/operating plan, and technology/AI assessment); UNLV athletics support (~$20M set aside for FY27/FY28; athletics covered through FY29 via investment income; ~$26M carryforward deficit to be retired partly by Mountain West realignment settlement); UNLV professional salary variances (vacancy budgeting); the Thomas & Mack $8.6M accounting "cash sweep"/appropriation balancing; the Gateway building "special project" negative balance (~$54.3M internal loan being repaid via building revenue); and UNR transfer/variance items.

- **Regent Del Carlo** asked about the confidential Mountain West conference realignment settlement; **Interim President Heavey** stated the amount is confidential but sufficient to retire the remaining 50% of the athletics deficit by year-end.

Motion: Vice Chair Carvalho moved to approve the FY2025-26 Self-Supporting Budget to Actual and FY2026-27 Self-Supporting Budget; seconded by Regent Fernandez.
Vote: Motion carried (voice vote, no opposition).

Item 7 — Historic Westside Innovation Commons Collaboration, UNLV & Clark County — Information Only

- Presenters: Interim President Heavey; Interim VP for Economic Development **Zach Miles**; Clark County Commissioner/Vice Chairman **William McCurdy**; Clark County Director of Community & Economic Development **Shani Coleman**.
- Overview: ~25,000 sq. ft. mixed-use facility (part of a ~$57M, ~4.8-acre project with 76 units of attainable housing); business incubation, makerspace, co-working, retail, and community space. UNLV to provide 2nd-floor FF&E, small-business support services, and programming. Construction expected complete October; ribbon-cutting anticipated early 2027. No Board action required (within delegated presidential authority).
- **Regent comments (support):** Vice Chair Carvalho (encouraged partnering with SBDC, NVGRO, SBA, SCORE, Nevada Partners, and Sen. Neal); Regent Del Carlo; Regent Fernandez (District 1); Regent Brager (asked about community-first rental access — McCurdy confirmed partnership with Nevada Partners/Nevada Grow); Regent Boylan (asked

about tenant wait list — Director Coleman confirmed a wait list exists); Regent Brown.

Item 8 — Use of Capital Improvement Fee Funds for Deferred Maintenance, UNLV — Action

- **Interim President Heavey** requested approval to expend up to **$5 million** on deferred maintenance/campus refresh projects.
- **Chair Arrascada** asked how UNLV reached ~$606 million in deferred maintenance; Heavey described it as a systemwide problem stemming from the lack of an ongoing, actionable maintenance funding plan.

Motion: Vice Chair Carvalho moved; seconded by Regent Del Carlo.
Vote: Motion carried **unanimously** (voice vote).

Item 9 — Lease Amendment, 111 Sheckler Road, Fallon (USDA), UNR — Action

- **President Sandoval** requested approval of a lease amendment reactivating the lease effective June 1, 2025 through May 31, 2030 (4,355 sq. ft.). Annual rent $77,884.35 (6/1/25–5/31/26) and $91,455 thereafter.

Motion: Regent Del Carlo (noting the property is in her district) moved to approve, including authority for the Chancellor to execute; seconded by Regent Fernandez.
Vote: Motion carried **unanimously** (voice vote).

Item 10 — Renown Lease Agreement, Nell J. Redfield Building #122, Suite 100, UNR — Action

- **President Sandoval** corrected two errors in the briefing paper: leased area is **5,461 sq. ft.** (not 7,364) and rent is **$3.47/sq. ft./month** (not $2.57). Annual rental revenue unchanged at **$227,106** (~$681,318 over three years). Term: October 1, 2026 – September 30, 2029, with Hometown Health Management Company (Renown affiliate).

Motion: Vice Chair Carvalho moved to approve with the noted corrections; seconded by Regent Fernandez.
Vote: Motion carried **unanimously** (voice vote).

Item 12 — New Business (BFF)

- **Vice Chair Carvalho** requested: (1) a midyear budget report to the committee; (2) the CSN DFP consultant report/update at the next quarterly meeting; and (3) that the Chancellor's Office draft a deferred-maintenance plan/policy for institutions.
- **Chair Arrascada** requested: a report from CFO Leiser on the investment reserve account used to purchase the Carson City office, and a follow-up report on the investment pool distribution against the system's self-supporting budget.

Adjournment: The BFF Committee adjourned at 11:00 a.m.

PART II — FULL BOARD OF REGENTS MEETING

Presiding: Chair Stephanie Goodman

Opening Remarks:
- Chair Goodman acknowledged the **Hawk Fire**, including a loss of life, and referenced the **TMCC Student Emergency Fund** (QR code available). Thanked Regent Downs for NSHE cookies.
- **Agenda changes announced:** Items 22 and 26 **withdrawn and rescheduled**; **Item 32 taken out of order** to be heard after Item 14.

Item 1 — Public Comment

- **Kalechi Odunze** (CSUN President): presented a CSUN Senate resolution (passed August 31) supporting the appointment of Dr. Chris Heavey as permanent UNLV President.
- **Amy Payson** (Chapter President, UNR Nevada Faculty Alliance/AAUP): criticized the administration's response to the Hawk Fire and the decision to keep campus open on the first day of the semester; rated the response "unsatisfactory."
- **Cheryl Hug-English** (UNR Faculty Senate Chair): acknowledged the difficulty of emergency decisions, stated faculty perspectives were heard (including a personal call from President Sandoval), and noted accommodations and paid administrative leave were provided.
- No callers on the phone.

Item 2 — Institutional Student and Faculty Presentation (TMCC) — Information Only

- **President Jeffrey Alexander** introduced TMCC's **EPIC** program (Educational Programs Inspiring the Community).
- Presenters **Faith Ross** (EPIC Director) and **Lillian Thompson, RN** (EPIC alumna, current student, and instructor) described EPIC's non-credit offerings (8,000+ students; 300+ part-time instructors; six program strands).
- **Regent Brown** praised a recent visit to the EPIC facility.

Item 3 — Regents' Welcome, Introductions and Reports — Information Only

- **Regent Carvalho:** welcomed students back for fall 2026; reflected on values-aligned governance; reported continued NSHE representation at monthly State Board of Education meetings.
- **Vice Chair Del Carlo:** reported hosting the ACCT board retreat at Lake Tahoe as national ACCT Chair; highlighted the Dignity Index workshop (facilitated by Tammy Pfeiffer) and Nevada's national platform.

Item 4 — Chair of the Nevada Student Alliance Report — Information Only

- **Kalechi Odunze** (NSA Chair): reported an August 14 NSA resolution supporting the current Board policy on access fees; outlined priorities of legislative advocacy, cross-institutional collaboration, and student affordability; thanked the Board for postponing elimination of the IDEA Committee and commended Regent Brager's Title IX idea.

Item 5 — NSHE Classified Council Report — Information Only

- **Arcaiz Aldecoatalora Muñoz-Guren** (outgoing Executive Scheduling Officer) introduced the new FY2026 NSHE Classified Council board.

Item 6 — Chair of the Council of Faculty Senate Chairs Report — Information Only

- **Dr. Sondra Cosgrove** (CSN) provided institution-by-institution faculty senate updates and thanked the Chancellor for summer engagement.

Item 7 — Chancellor's Report — Information Only

- **Chancellor Matt McNair** acknowledged the Hawk and Bug fires (including destruction of a $20M NSF-funded wildfire research lab), outlined priorities (legislative session/funding formula, handbook revision, mission differentiation, strategic/operating plan, technology/AI assessment, enterprise risk), reduced-credit degrees, Workforce Pell implementation (Workforce Development Month; met Secretary of Labor), and internal culture work.

Item 8 — Board Chair's Report — Information Only

- **Chair Goodman** welcomed new students and demonstrated the new online (Power Apps) voting system with a test question ("Do jalapeños belong on pizza?"), which resulted in a split vote. She recognized Interim Vice Chancellor Lindsay Cousins and welcomed Interim Vice Chancellor Gwen Sharp. She presented **Vice Chair Del Carlo** with a plaque recognizing her election as ACCT Board Chair and feature in Trustee Quarterly.

Item 9 — Consent Items (9a–9c) — Action

- No items removed for separate consideration.

Motion: Regent Brown moved to approve Items 9a, 9b, and 9c; seconded by Regent Boylan.
Vote (electronic app): Approved. Regent Brager recorded absent.

Item 12 — Nevada FAFSA Challenge Winners — Information Only

(Taken before Item 11 due to timing.)
- **Chancellor McNair** and **Assistant Vice Chancellor Terina Caserto** recognized winners: **Indian Springs High School, West Career & Technical**

Academy, and Del Sol Academy of the Performing Arts. McNair updated the estimate of unused Pell funds in Nevada to ~$43 million (National College Attainment Network estimate).
- **Regent Brown** questioned the reliability/context of the $43M figure, cautioning against implying the system is underperforming; Chancellor McNair and staff acknowledged it is an estimate.

Item 11 — ECG Consultation Report, UNLV Health — Information Only

- **Interim President Heavey** introduced the item and thanked Interim Dean Allison Netsky. Consultants **Clay Tellers** and **Nick Temples** (ECG) presented findings on UNLV Health (the faculty practice plan), covering governance (recommend smaller/competency-based board and a physician-administrator "dyad" leadership model), operations (clinical support staffing, patient access/scheduling, revenue cycle), and strategy (increase PSA rates, expand payer mix, pursue margin-producing services such as ASCs).
- **Discussion / questions:**
- **Regent Arrascada:** confirmed benchmarks were national averages (UNLV loss per physician FTE ~$290K vs. ~$340K benchmark).
- **Regent Del Carlo:** clarified the practice plan history (UNLV started a new 501(c)(3) after the UNR-to-UNLV transition).
- **Regent McGrath:** asked about physician compensation (25th percentile) and cost-shifting; Dean Netsky explained payer landscape, fringe rates, and revenue-enhancement efforts (ACO participation, Medicaid uplift programs).
- **Regent Brager:** asked about the practice plan history and accreditation status/length; Heavey and Netsky described the LCME timeline (full accreditation of indeterminate length, up to 8 years; consultation and limited virtual site visit on September 13, 2027).
- **Chair Goodman:** asked about EPIC direct scheduling, board structure/ dyad model, centralized billing/collections, and bylaws alignment.
- **Regent Brooks:** asked whether benchmarks accounted for UNLV's safety-net/academic mission.
- **Regent Brown:** urged the Board to be supportive and move forward, stating the report indicated things are going well.

- Interim President Heavey committed to returning with a comprehensive action plan.

Item 10 — Long-Term Lease Agreement, Civic Plaza, UNLV — Action

(Held earlier; heard when Mayor available.)
- **Interim President Heavey**, **Las Vegas Mayor Shelly Berkley** (UNLV alumna and former Regent), and **Dina Babsky** (City Director of Economic Development) presented. The lease would place a UNLV "outpost" in downtown Las Vegas (economic development, cybersecurity institute, workforce/lifelong learning, fine arts, Rebel One Stop, gathering space).
- **Regent Fernandez** (District 1) expressed strong support and thanked the city for parking flexibility.
- **Regent Boylan** praised Mayor Berkley.
- **Chair Arrascada** asked about funding source; **CFO Fatone** and Interim President Heavey explained funding via administrative overhead recovery, with flexibility to downsize Blackfire Innovation space if needed.
- **Regent Brown** commended city leadership and made the motion.

Motion: Regent Brown moved to approve the long-term lease agreement between the City of Las Vegas and the Board of Regents, and to grant the Chancellor authority to execute the lease agreement, amendments, letter agreements, tenant improvement agreements, and ancillary agreements; seconded by Regent Fernandez.
Vote (electronic app): Approved **unanimously**.

Item 13 — ACCT Trustee Education Offerings — Information Only

- **Chancellor McNair** and **Vice Chair Del Carlo** introduced **ACCT President/CEO Jee Hang Lee**, who presented ACCT Excel (Trustee Leadership Program), ACCT Connect (virtual learning community), and the 2026 ACCT Leadership Congress (Chicago, October 21–24). Noted CSN and GBC participation in the Workforce Pell implementation project.
- **President Klippenstein** endorsed ACCT resources.

Item 14 — NWCCU Board Governance and Three-Year Degrees — Information Only

- **Chancellor McNair** introduced **NWCCU President Selena M. Grace**, who presented on revised accreditation standards for board governance (effective January 2027) and reduced-credit/accelerated bachelor's degrees.
- **Governance discussion:** emphasized boards acting collectively, following their own policies, the board's single employee (the president), the board/president "green line" distinction, conflict of interest, and forthcoming federal accountability regulations.
- **Three-year degree discussion:**
- **Regent Downs:** asked how to proceed if system faculty oppose but an institution's faculty supports; whether degrees could carry distinct names. Grace: NWCCU accredits individual institutions; naming is at institutional/system discretion.
- **Dr. Cosgrove:** noted faculty preference for a system approach and thanked the Chair, Chancellor, and Vice Chair for slowing the process over the summer.
- **Regent Brown:** supported exploring pilot programs, urging that any approval extend to all teaching institutions.
- **Regent Goicoechea:** emphasized competition from out-of-state institutions offering 90-credit programs.
- **Regent Arrascada:** noted NWCCU accredits by institution and has approved 40+ such programs; board approval is required for new programs.
- **Regent Carvalho:** supportive; raised financial-aid implications (a completed bachelor's degree limits eligibility for federal aid toward another bachelor's degree), stressing advising.
- **Vice Chair Del Carlo:** requested consistent naming across all teaching institutions and a return to the Board (possibly October).

Item 32 — Process to Review and Recommend Amendments to Select Areas of the Board of Regents Handbook — Action

(Taken out of order.)
- **Chancellor McNair** proposed retaining a consultant to review the bylaws (Title 1) and related code.

- **Regent Brown** proposed instead directing the **Chief of Staff (Nikolajewski)** and **Special Counsel to the Board (Nielsen)** to review Title 1/bylaws and return with recommendations and a scope of work, with the option of later appointing a three-member ad hoc Regents committee and/or a consultant.
- **Discussion:** Regent Boylan (frustration over prior inaction, urged Regents take ownership); Regent Carvalho (start with bylaws; supported an ad hoc committee and a "policy on policies"); Regent Goicoechea (supported staff-led first pass); Regent Arrascada (requested briefing materials for October); Regent Del Carlo and others discussed scope. Special Counsel clarified Title 1/bylaws govern only the Board and do not require the shared-governance process.

Motion: Regent Goicoechea moved to direct the Chief of Staff and Special Counsel to the Board to bring to the October meeting a plan and scope of work for addressing the Title 1 bylaws; seconded by Regent Bautista.
Vote (electronic app): Approved **unanimously**.
(Creation of an ad hoc committee was deferred to a future agenda as new business.)

Item 18 — Institutional Performance Metrics, GBC — Information Only

(Taken out of order.)
- **GBC President Amber Donnelli** presented metrics: enrollment up 19.3% (headcount)/12.5% (FTE) over two years, preliminary fall 2026 up 5.5%; Hispanic enrollment grew from 20% to 31%; dual credit grew from 18% to 44%; SB 498 nursing applications up 64%; highest graduation rate among the four community colleges; 15 (soon 17) bachelor's programs; strong workforce, teacher education (89% of graduates remain in rural Nevada), and prison education outcomes.
- **Regent Downs** asked about dual enrollment delivery models (predominantly college instructors; mixed in-person and Zoom).
- **Chair Goodman** noted the ~350:1 advising ratio and offered to discuss retention tools.

Item 19 — Institutional Performance Metrics, WNC — Information Only

(Taken out of order.)
- **WNC President J. Kyle Dalpe** presented metrics: ~5,332 unique credit

students served annually; Hispanic-serving institution; Pell share grew from 35% to 41%; dual enrollment grew from 456 to 2,300+ (44% of headcount) across 20+ high schools; largest graduating class in institution history in May; graduation rate ~38–40%; expansions in Fallon (allied health/nursing), Minden (Douglas campus), and Fernley (battery recycling); ongoing deferred-maintenance needs; ~961,000 in foundation scholarships (654 awards).
- **Regent Brown** praised WNC's community engagement and campus culture.

Public Comment (Closing)

- No public comment at GBC, Las Vegas, TMCC, or by phone.

Recess: Chair Goodman recessed the meeting, with a TMCC reception to follow at the William and Pennington Applied Technology Center. The meeting was recessed to reconvene the following morning at 9:00 a.m.

End of Unofficial AI Minutes.